



USDA Foreign Agricultural Service

GAIN Report

Global Agriculture Information Network

Template Version 2.09

Voluntary Report - public distribution

Date: 2/17/2004

GAIN Report Number: KS4007

Korea, Republic of Agricultural Situation

2004 Applied Tariff Schedule on Agricultural, Forestry and Fishery Products

2004

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Report Highlights:

On December 8, 2003, the Ministry of Finance and Economy (MOFE) released the 2004 list of products subject to adjustment tariffs and quota rates. The list was published in the government gazette on December 30, 2003 along with the quota quantities. A total of 48 agricultural and fishery products are subject to adjustment tariffs (22 products) and quota tariffs (26 products). Despite U.S. request, the adjustment tariff rate for frozen croaker remained unchanged at 70 percent.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Seoul [KS1]
[KS]

On December 8, 2003, the Ministry of Finance and Economy (MOFE) released the 2004 list of products subject to adjustment tariffs and quota tariff rates. The list was published in the government gazette at the end of December 2004 along with the quota quantities. A total of 48 agricultural and fishery products are subject to adjustment tariffs (22 products) and quota tariffs (26 products). Despite U.S. requests, the adjustment tariff rate for frozen croaker remained unchanged at 70 percent. The major changes from the current year include:

Adjustment Tariff rate:

- No new products were included. Five adjustment tariff rates on fishery products including sea bass and 2 agricultural products including oak mushroom were lowered for 2004.
- Three textile items, including woven fabrics of cotton were deleted.
- Among the 12 fishery products, 5 items were decreased by 5 percent from 2003 adjustment tariff rates.
- Among the 6 agricultural products subject to adjustment tariffs, only oak mushroom and Mae Joo (fermented soybean) were lowered due to low import dependence and quantities.
- Despite U.S. requests, the adjustment tariff rate for frozen croaker remained unchanged at a 70 percent.

Quota Tariff rate:

- Two new quotas were established for peas for feed and brine shrimp eggs.
- Among the 26 products with quota tariffs, the most notable changes occurred for malting barley and malt for beer were increased 4 percent each. Wheat bran for feed was lowered by 0.5 percent for 2004.
- A 30 percent in-quota tariff will be assessed on all cigarettes and other tobacco products during the first half of 2004 but the rate will be equalized with the general rate at 40 percent for the second half of 2004.

[Table I] - Adjustment Tariff for CY 2004

(Effective as of January 1, 2004)

HS No.	Commodity	2004 WTO Bound Rate	Adjustment Tariff		
			2003	2004	Changes
0301 (live)	Eel	None	30 A/	30 A/	-
	Sea-bream	None	55 B/	50 C/	- 5
	Sea bass	None	55	50	- 5
	Croaker	None	40	40	-
0303 (frozen)	Alaska Pollack	None	30	30	-
	Saury, excluding horn fish	None	40	40	-
	Skate	None	35	30	- 5
	Croakers	None	70	70	-

HS No.	Commodity	2004 WTO Bound Rate	Adjustment Tariff		
			2003	2004	Changes
0306	Frozen shrimps (excl. shrimp meat)	None	30	30	-
	Salted or in brine shrimps	None	55 D/	55 D/	-
0307	Squid (Frozen)	None	35	30	- 5
	Poulp squid (Frozen)	None	30 E/	25 F/	- 5
0709 0712	Oak mushroom	90 G/	55 G/	50 G/	- 5
0803	Banana	90	40	40	-
1902	Chinese vermicelli	54 H/	50 I/	50 I/	-
1904	Steamed or boiled rice	54	50	50	-
2103	<i>Mae Joo</i> (fermented soybean)	54 J/	25 K/	22 L/	- 3
2103	Mixed seasonings (including red pepper paste)	54	45	45	-
4412	Plywood	None	13	13	-
5004	Silk Yarn	None	10	-	deleted
5007	Woven fabrics of silk	30	15	-	deleted
5208/ 5803	Woven fabrics of cotton Gauze, other than narrow fabrics	13	13	-	deleted

Note:

A/ or 1,908 Won/kg, whichever is greater.

B/ or 4,024 Won/kg, whichever is greater.

C/ or 3,685 Won/kg, whichever is greater.

D/ or 363 Won/kg, whichever is greater.

E/ or 533 Won/kg, whichever is greater.

F/or 444 Won/kg, whichever is greater.

G/ or 1,625 Won/kg, whichever is greater.

H/ or 427 Won/kg, whichever is greater.

I/ or 395 Won/kg, whichever is greater.

J/ or 218 Won/kg, whichever is greater.

K/ or 100 Won/kg, whichever is greater.

L/ or 88 Won/kg, whichever is greater.

[Table II] - Quota Tariff Rate for CY 2004

(Effective as of January 1, 2004)

HS No.	Commodity	General Tariff 1)	Quota Tariff Rate		
			2003	2004	Changes
0404	Whey for feed	20	8	8	-
0511	Brine shrimp eggs for hatching	8	-	2	new
0601	Lily bulbs in dormant	8	4	4	-
0713	Peas for feed	30	-	2	new
0714	Manioc chips	20	10	10	-
0714	Manioc pellets for feed	7	2	2	-
1001	Wheat for feed	3	1	1	-
1001	Wheat for milling	3	1	1	-
1003	Malting barley	30	11	15	+ 4
1003	Unhulled barley for feed	5	2	2	-
1005	Maize for feed	5(3)	0	0	-
1005	Maize for process	5(3)	1	1	-
1107	Malt for beer	30	11	15	+ 4
1201	Soybean	5(3)	0	0	-
1214	Alfalfa for feed	20	1	1	-
1214 2308	Fodder roots and other vegetable for feed	20/5	2	2	-
1518	Vegetable or animal fat for feed	8	5	5	-
2302	Wheat bran for feed	5	2.5	2	- 0.5
2306	Cotton seed oil cake	5	2	2	-
2402~ 2403	Cigars, cigarettes, other manufactured tobacco	40	20(1 st half) 30(2 nd half)	30(1 st half) 40(2 nd half)	+ 10
4401~ 4103	Raw hides and skins	2	1	1	-
4401	Wood in chips or particle	2	0	0	-
4403	Round wood	1 / 2	0	0	-
4408	Veneer sheet for plywood	5	3	3	-
5201~ 5203	Raw cotton	1	0	0	-
5205	Cotton yarn	8	2	2	-